

All About Our Trinity Portfolios

“How many Trinity Portfolios are there? And how do I know which one is right for me?”

Fortunately, the answers are simple.

In order to meet the varying investing preferences of our clients, we offer six unique Trinity Portfolios. You might think of them as sitting along a continuum, ranging from most conservative (Trinity 1) to most aggressive (Trinity 6).

All six portfolios are similar in that they share the same foundational building blocks of our Trinity strategy: 1) assets diversified across a global investment set, 2) tilts toward investments exhibiting value and momentum traits, and 3) exposure to trend following.

The differences between the portfolios stem from *how much* of each building block you'll find in each specific portfolio. In other words:

- What's the specific asset mix in any given portfolio?
- How much exposure to trend following is in any given portfolio?

The Differences in Our Six Trinity Portfolios

On the conservative end of our continuum (Trinity 1), you'll find the asset mix dominated by bonds, an asset that, historically, can be less-volatile. As to the second question above, Trinity 1 contains the least exposure to trend following, and instead, is more of a buy-and-hold portfolio.

Investors who prefer Trinity 1 are likely more conservative in nature, focused less on maximizing returns and more on minimizing portfolio volatility.

On the aggressive end of our continuum (Trinity 6), you'll find the asset mix dominated by stocks, an asset that, historically, can be more volatile yet able to generate greater gains. Trinity 6 also contains the greatest exposure to trend following.

Investors who prefer Trinity 6 are likely more aggressive in nature, preferring to target greater returns even though they may be accompanied by increased portfolio volatility.

Trinity Portfolios 2 – 5 fill in the continuum from conservative to aggressive. The version we highlight in our Trinity Portfolio research paper most closely resembles Trinity 4. (We encourage you to read this paper if you haven't done so. You can download it by [clicking here.](#))

If you're interested in additional information on each Trinity portfolio in order to help you make the right investment choice, we'll provide more data below. But please know that this isn't a decision you'll need to make alone.

You see, our sign-up sequence will ask you a handful of questions designed to help us steer you toward the right Trinity portfolio. Additionally, we'll share a short phone call with you as you open your account to make sure your specific Trinity portfolio matches your investing goals and style.

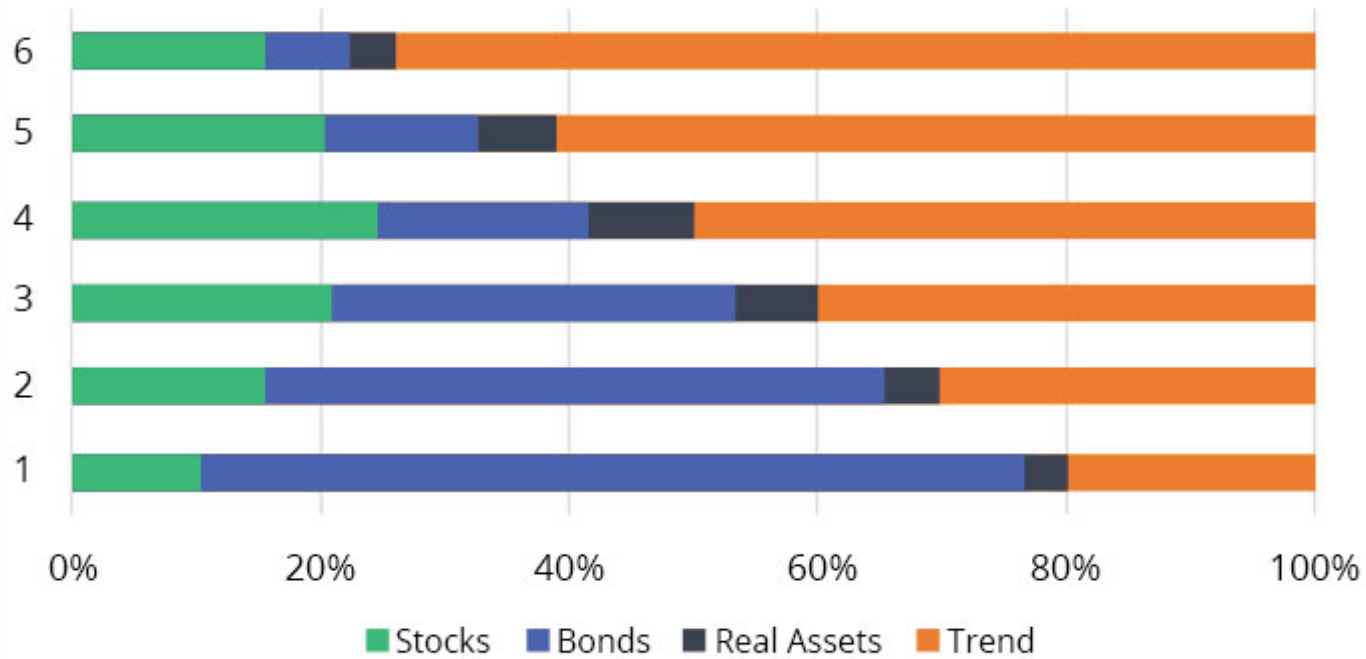
That said, below are more details explaining the differences between our six Trinity Portfolios; specifically, the approximate allocations we expect over time. Please take into account that these are averages, and since our portfolios are dynamic, the exact amount will shift.

We'll start with a chart that compares all six Trinity portfolio for easy side-by-side comparison.

	Trinity 1	Trinity 2	Trinity 3	Trinity 4	Trinity 5	Trinity 6
Stocks	10%	16%	21%	25%	20%	15%
Bonds	66%	50%	33%	17%	12%	7%
Real Assets	3%	5%	6%	8%	6%	4%
Trend Following	20%	30%	40%	50%	61%	74%
Total:	100%	100%	100%	100%	100%	100%

Here's another way of viewing the same information that's a bit more visual.

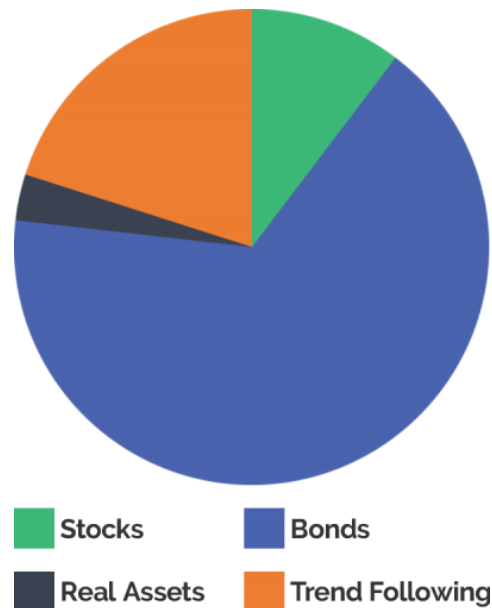
Trinity Portfolio Allocations



The Allocations of Our Six Trinity Portfolios

Below is a graphical breakdown of each Trinity Portfolio's asset allocation. The stated percentage of "stocks," "bonds," and "real assets" represents the amount of each asset class you'll find in the portfolios on a fixed "buy-and-hold" basis.

Please note that the "Trend Following" category is also comprised of "stocks," "bonds," and "real assets." However, because trend is an active, dynamic strategy, each Trinity portfolio may allocate more or less to the respective asset classes given market conditions. It's a fluid, responsive allocation. Therefore, for our purposes here, we present only the total percentage of trend-exposed assets you'll find in each respective Trinity portfolio.



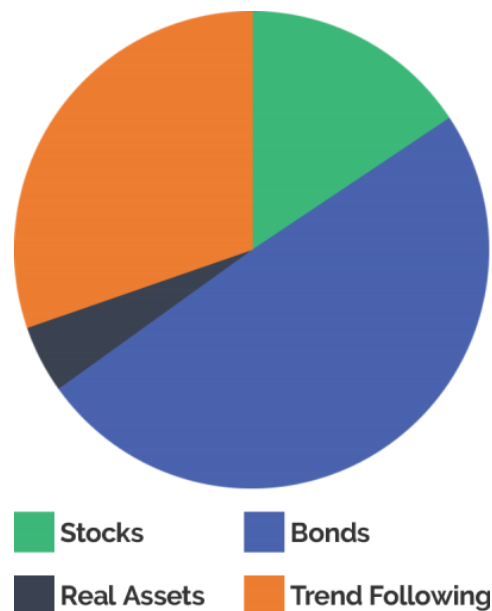
Trinity 1:

Stocks: 10%

Bonds: 66%

Real Assets: 3%

Trend Following: 20%



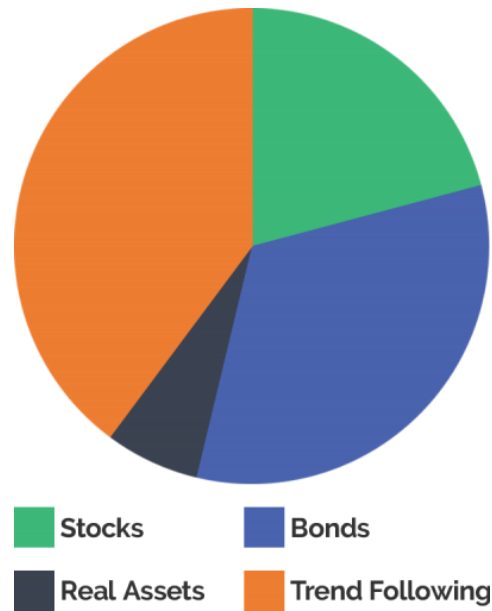
Trinity 2:

Stocks: 16%

Bonds: 50%

Real Assets: 5%

Trend Following: 30%



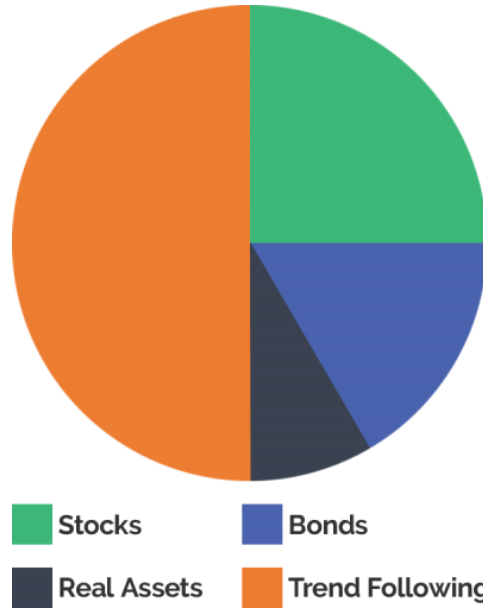
Trinity 3:

Stocks: 21%

Bonds: 33%

Real Assets: 6%

Trend Following: 40%



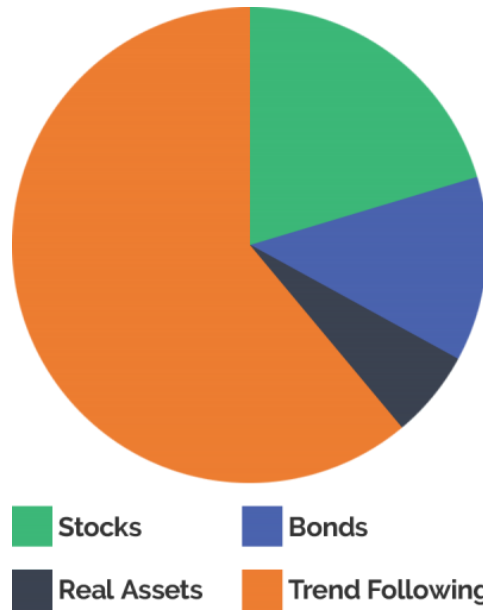
Trinity 4:

Stocks: 25%

Bonds: 17%

Real Assets: 8%

Trend Following: 50%



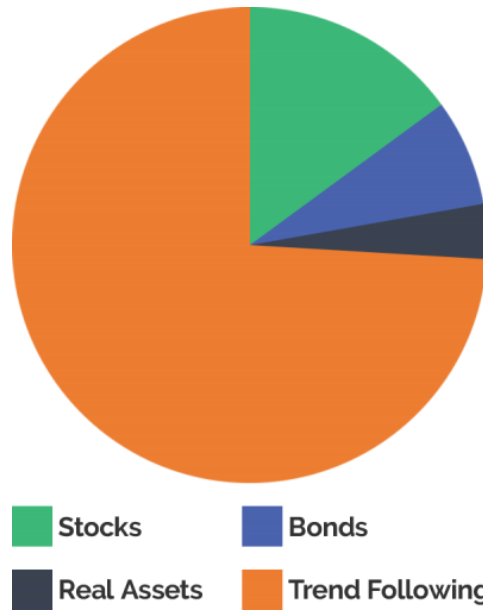
Trinity 5:

Stocks: 20%

Bonds: 12%

Real Assets: 6%

Trend Following: 61%



Trinity 6:

Stocks: 15%

Bonds: 7%

Real Assets: 4%

Trend Following: 74%

What Underlying Investments Are In Our Trinity Portfolios?

Sample Trinity Model Portfolio(s) ETF Composite

Below you'll find more information on the funds that populate our various Trinity portfolios, as well as their respective percentage allocations.

Please keep in mind, the percentage of a client account initially investing in Cambria ETFs may vary significantly depending on the asset allocation of the Trinity Model Portfolio. Cambria has discretion to allocate any portion, up to 100%, of a Trinity Model Portfolio into Cambria ETFs.

Cambria may add additional ETFs or modify the composition of existing Portfolios at any time without prior notice to clients.

ETF Symbol & Name

VAMO – Cambria Value & Momentum

GVAL – Cambria Global Value

GMOM – Cambria Global Momentum

SYLD – Cambria Shareholder Yield

FYLD – Cambria Foreign Shareholder Yield

EYLD – Cambria Emerging Market Shareholder Yield

VNQ – Vanguard REIT

VNQI – Vanguard Global Ex-US REIT

PDBC – Powershares DB Commodity Strategy

WTMF – WisdomTree Managed Futures Strategy

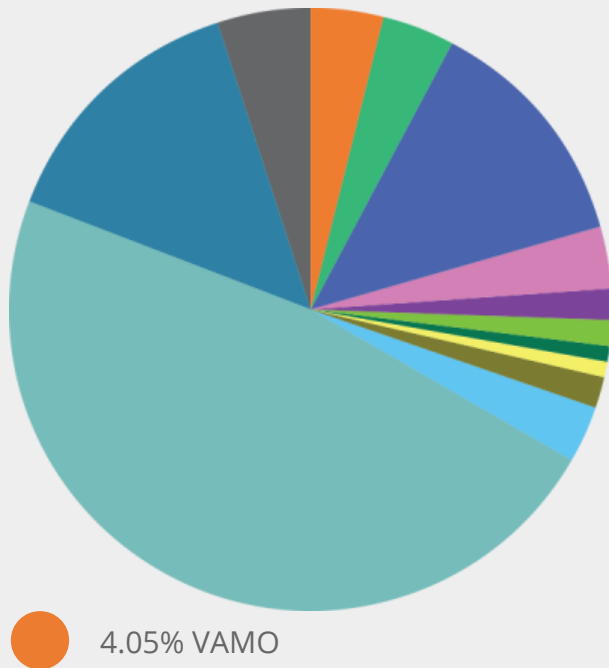
BND – Vanguard Total Bond Index

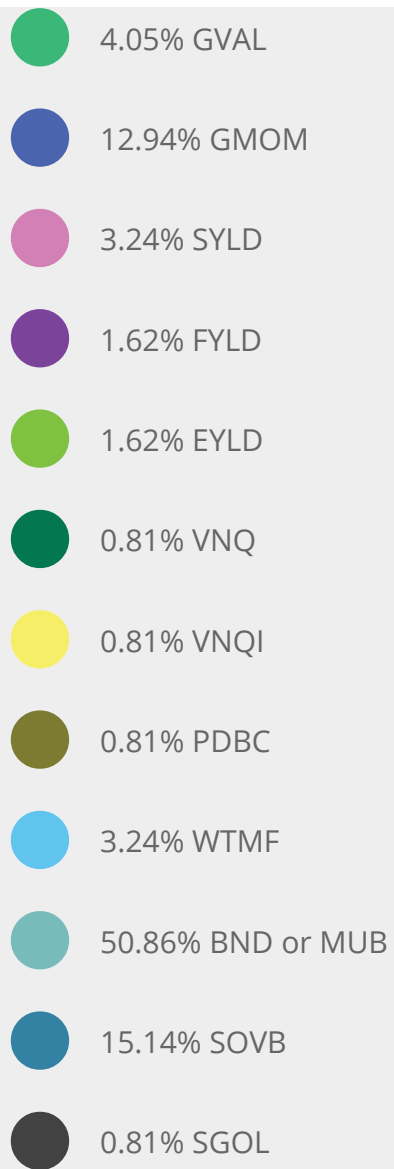
MUB – Ishares National Muni Bond

SOVB – Cambria Sovereign Yield Bond

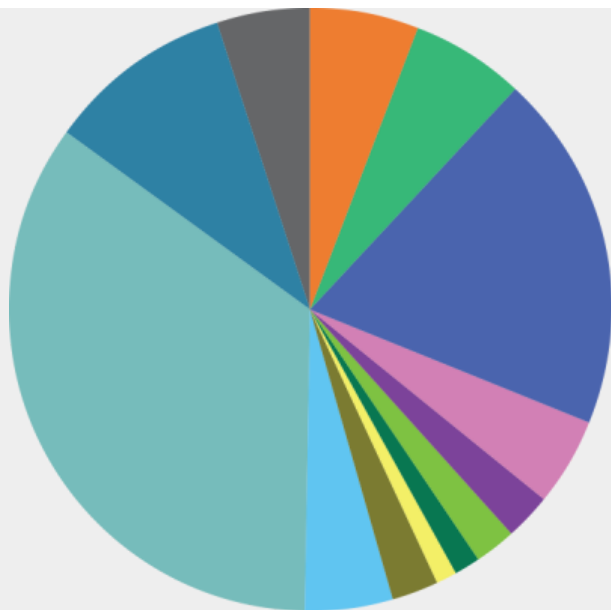
SGOL – Physical Swiss Gold Shares

Trinity 1

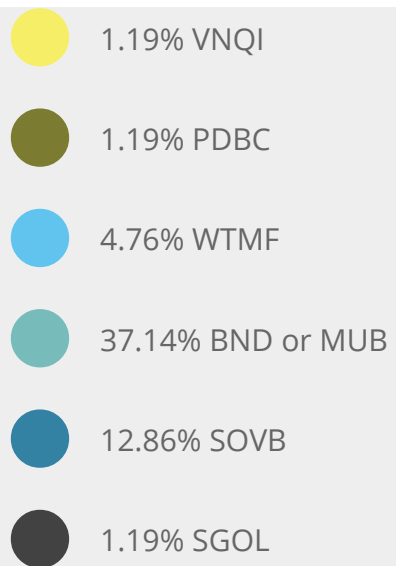




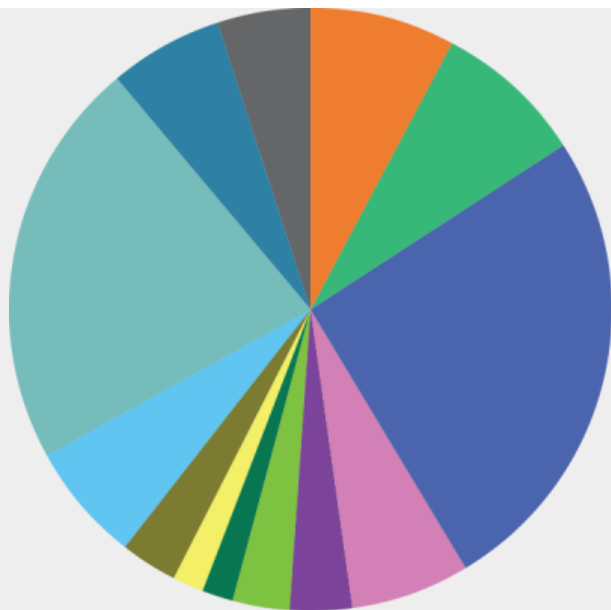
Trinity 2



- 5.95% VAMO
- 5.95% GVAL
- 19.05% GMOM
- 4.76% SYLD
- 2.38% FYLD
- 2.38% EYLD
- 1.20% VNQ



Trinity 3



7.93% VAMO

7.93% GVAL

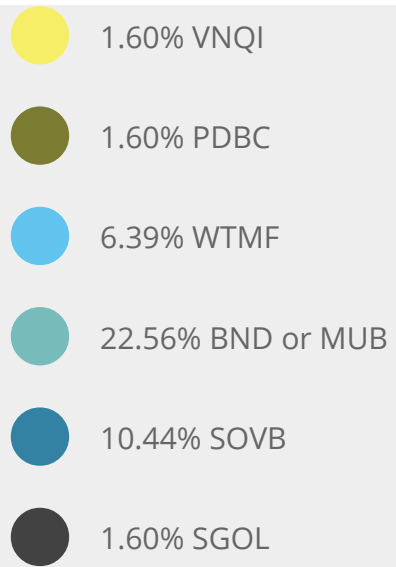
25.56% GMOM

6.39% SYLD

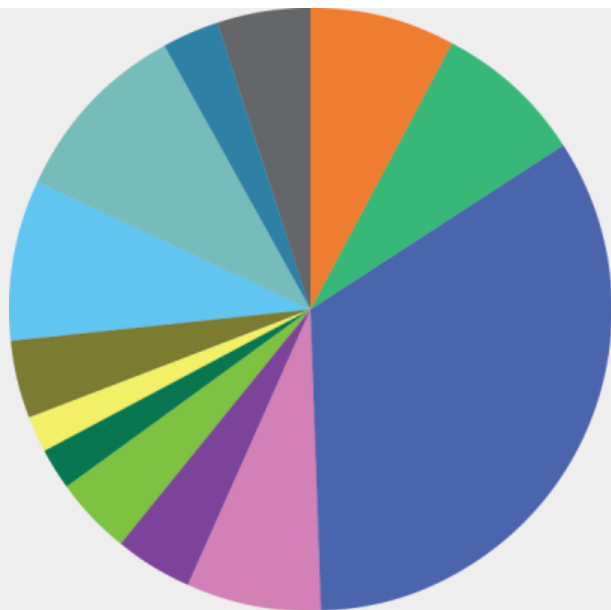
3.20% FYLD

3.20% EYLD

1.60% VNQ



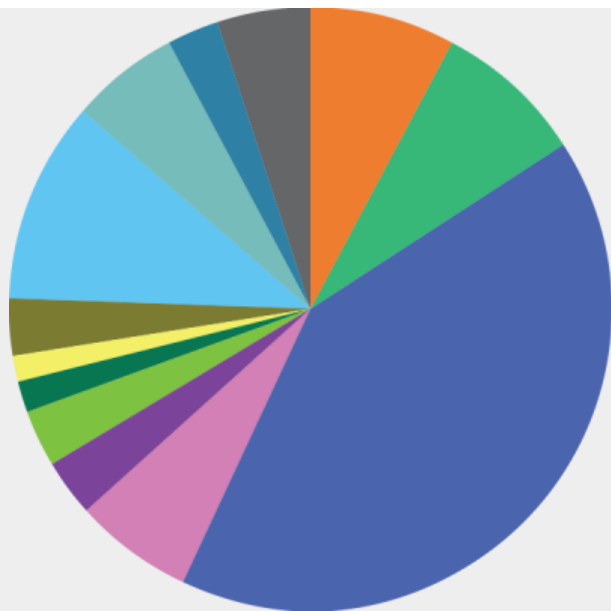
Trinity 4



- 8.00% VAMO
- 8.00% GVAL
- 34.10% GMOM
- 8.12% SYLD
- 4.06% FYLD
- 4.06% EYLD
- 2.04% VNQ

- 2.03% VNQI
- 2.03% PDBC
- 8.53% WTMF
- 8.72% BND or MUB
- 8.28% SOVB
- 2.03% SGOL

Trinity 5



8.00% VAMO

8.00% GVAL

43.20% GMOM

6.00% SYLD

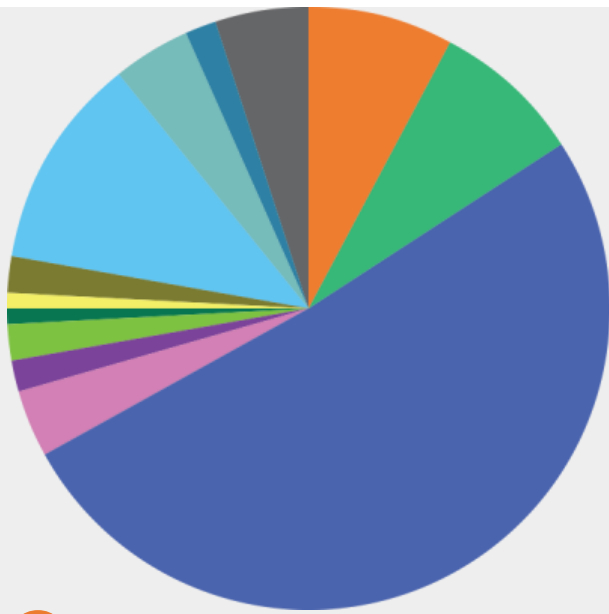
3.00% FYLD

3.00% EYLD

1.50% VNQ

- 1.50% VNQI
- 1.50% PDBC
- 10.80% WTMF
- 6.00% BND or MUB
- 6.00% SOVB
- 1.50% SGOL

Trinity 6



- 8.00% VAMO
- 8.00% GVAL
- 53.18% GMOM
- 3.50% SYLD
- 1.75% FYLD
- 1.75% EYLD
- 0.88% VNQ

- 0.88% VNQI
- 0.88% PDBC
- 13.30% WTMF
- 3.50% BND or MUB
- 3.50% SOVB
- 0.88% SGOL

The Average Fees of the Underlying ETFs in Our Trinity Portfolios

Below are the average fees by portfolio. Please note that these underlying fund fees are estimates based on target allocations and current expense ratios. Market fluctuations will result in deviations from target allocations, which may impact underlying fund fees for the portfolios.

	Trinity 1	Trinity 2	Trinity 3	Trinity 4	Trinity 5	Trinity 6

	Trinity 1	Trinity 2	Trinity 3	Trinity 4	Trinity 5	Trinity 6
Total Expense Taxable	0.47%	0.55%	0.63%	0.71%	0.76%	0.82%
Total Expense Tax Exempt	0.38%	0.48%	0.58%	0.69%	0.75%	0.81%

The Historical Performance of Our Trinity Portfolios

We update the historical performance data for our six Trinity portfolios each quarter. To review our most recent report, [click here](#).

Curious How Meb Invests in Cambria's Products?

Our co-founder, CEO/CIO Meb believes in “eating your own cooking” meaning he invests his own money in Cambria’s products. To learn more about exactly how he allocates, [click here](#).

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