



Portfolio Strategy

My Recession Buy List - Sweden

Jun. 12, 2019 1:06 PM ET | 44 Likes | Includes: [AARHY](#), [ADDHY](#), [ALFVY](#), [ATLKY](#), [AZN](#), [ERIC](#), [ESSYY](#), [HXPLF](#), [IC...](#)

**Wolf Report**

Long only, value, Growth, growth at reasonable price

[Follow](#)

(2,148 followers)

Summary

- Once a real downturn hits, many quality companies will finally be fairly valued or on sale.
- I show you what companies I intend to buy once this occurs.
- In this article, we'll strictly focus on companies in Sweden or with their head offices in Sweden.

It's no secret that once a recession hits, such as during 1999-2000, or 2009-2010, quality companies are on sale just like other companies. For many companies, one could argue that a general downturn is the only time when the company is actually undervalued, or fairly valued, barring something truly devastating that's company-specific.

Many excellent contributors and writers share with them their buy lists for a recession. Companies that belong to this category - companies that are time-

tested, recession-proof/resistant or in such a business that they're virtually guaranteed to outlive all of us - at least in specific geographies.

That may be considered a bit of a sweeping declaration. Let's instead put it like this.

Companies you should buy in a Recession

In this article, we'll focus on **Swedish** companies. A few rules apply.

- I will focus on companies that are purchasable through ADRs or are listed on the NA stock exchange somehow. Companies without an American/OTC ticker MAY be included, but if so, I will justify it.
- The reasons for their place on the list may vary. Most common is chronic overvaluation or lack of volatility outside of a recession.
- As a result of their rare undervaluation, annual rates of return outside of buying them in a downturn is simply too small to justify an investment into the company.
- For many of the mentioned stocks, specific articles will be written to cover what makes the company such a great company (beyond the short descriptions here)
- Their current yield is usually extremely small at today's prices (<2%) and barebone-acceptable in a recession (~3.5%).

Sweden - characteristics as an economy

Sweden's companies tend toward the industrial segment. The country has a strong forest, metal and technical industry which produces everything from paper pulp, steel, motor vehicles, telecommunications, industrial machines, precision equipment to appliances and chemicals.

 Like this article

44 Likes



Recommended for you:



Here's Why Oil Stocks Are Priced For Armageddon

Kirk Spano • Jun. 11, 2019 6:12 PM ET



Don't Be A Hero

The Heisenberg • Jun. 11, 2019 6:16 PM ET



Why We Are Invested In These Super High Dividends - Yields Up To 16.2%

Rida Morwa • Jun. 11, 2019 12:15 PM ET



Ares Capital's NAV, Dividend, And Valuation Versus 14 BDC Peers - Part 2 (Post Q1 2019 Earnings)

Scott Kennedy • Jun. 13, 2019 4:48 AM ET

 **Add a comment**

Disagree with this article? [Submit your own.](#)

To report a factual error in this article, [click here.](#)

Your feedback matters to us!

