

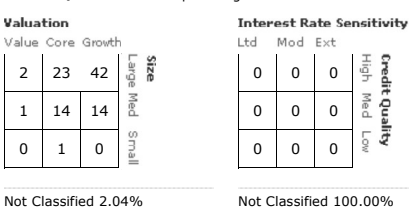
## Morningstar.com X-Ray OverView View Print Report

Portfolio Name MOAT_UNDERVAL_US_070	Date 12-08-18 at 11:31 AM	Current Value 897,809.82
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## Asset Allocation | Holdings Detail

 Show Short Position

## Stock Style Diversification | Holdings Detail



## Stock Sector | Holdings Detail

	Portfolio (% of Stocks)	S&P 500 (%)
<b>Cyclical</b>	<b>18.93</b>	<b>32.06</b>
Basic Materials	0.00	2.01
Consumer Cyclical	10.25	11.68
Financial Services	8.68	16.07
Real Estate	0.00	2.30
<b>Sensitive</b>	<b>60.54</b>	<b>42.02</b>
Communication Services	0.00	3.52
Energy	0.00	5.71
Industrials	19.37	9.97
Technology	41.17	22.81
<b>Defensive</b>	<b>20.53</b>	<b>25.92</b>
Consumer Defensive	3.23	7.82
Healthcare	17.29	14.99
Utilities	0.00	3.11
Not Classified	0.00	0.00

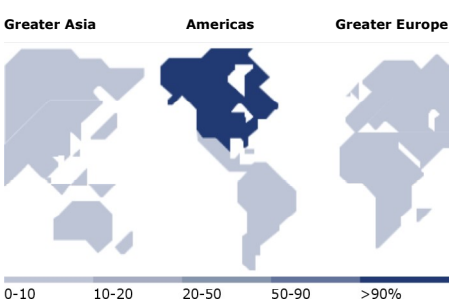
## Fees &amp; Expenses | Holdings Detail

Average Mutual Fund Expense Ratio (%)	<b>0.00</b>
Expense Ratio of Similarly Weighted Hypothetical Portfolio (%)	<b>0.00</b>
Estimated Mutual Fund Expenses (\$)	<b>0.00</b>
Total Sales Charges Paid (\$)	<b>0.00</b>

## Stock Type | Holdings Detail

	Portfolio (% of Domestic Stocks)	S&P 500 (%)
High Yield	<b>0.00</b>	2.73
Distressed	<b>0.00</b>	0.52
Hard Asset	<b>0.00</b>	7.64
Cyclical	<b>52.94</b>	42.52
Slow Growth	<b>11.44</b>	18.79
Classic Growth	<b>12.21</b>	12.50
Aggressive Growth	<b>12.10</b>	7.25
Speculative Growth	<b>4.00</b>	4.99
Not Classified	<b>7.32</b>	3.05

## World Regions | Holdings Detail



Region	Total Exposure (% of Stocks)
North America	<b>90.59</b>
Latin America	<b>0.00</b>
United Kingdom	<b>0.00</b>
Europe Developed	<b>2.77</b>
Europe Emerging	<b>0.00</b>
Africa/Middle East	<b>0.00</b>
Japan	<b>0.00</b>
Australasia	<b>0.00</b>
Asia Developed	<b>1.35</b>
Asia Emerging	<b>5.29</b>
Not Classified	<b>0.00</b>

## Stock Stats | Holdings Detail

	Your Portfolio	Relative to S&P 500		Your Portfolio	Relative to S&P 500
Price/Prospective Earnings	<b>17.90</b>	1.07	Projected EPS Growth - 5 yr %	<b>12.85</b>	1.16
Price/Book Ratio	<b>4.96</b>	1.69	Yield %	<b>1.28</b>	0.74
Return on Assets (ROA)	<b>13.61</b>	1.66	Average Market Cap \$mil	<b>35,925.35</b>	0.35
Return on Equity (ROE)	<b>30.15</b>	1.29			

## Top 10 Holdings | Holdings Detail

% of Assets	Holding Name	Stock Industry/ Fund Category	Price (\$)	Market Value (\$)	YTD Total Return (%)
2.14	<a href="#">Intuitive Surgical I</a>	Medical Instruments & Supplies	491.69	19,175.91	34.73
2.05	<a href="#">Boeing Co</a>	Aerospace & Defense	323.27	18,426.39	11.92
2.04	<a href="#">Orbotech Ltd</a>	Scientific & Technical Instruments	58.11	18,304.65	15.66
2.04	<a href="#">Adobe Inc</a>	Software - Application	238.02	18,327.54	35.81
2.01	<a href="#">Align Technology Inc</a>	Medical Devices	210.28	18,084.08	-5.36
1.95	<a href="#">Mastercard Inc A</a>	Credit Services	196.50	17,488.50	30.48
1.94	<a href="#">Intuit Inc</a>	Software - Application	202.46	17,411.56	29.36
1.91	<a href="#">Arista Networks Inc</a>	Computer Systems	225.09	17,106.84	-4.45
1.86	<a href="#">Edwards Lifesciences</a>	Medical Devices	157.21	16,664.26	39.48
1.85	<a href="#">NICE Ltd ADR</a>	Software - Application	112.52	16,652.96	22.42